

ANNUAL/BOARD OF FINANCE SESSION MINUTES
TUESDAY, JANUARY 9, 2018, 7:15 P.M.

A. Call to Order/Election of Officers

School Board President, Mr. Pries called to order the annual meeting of the Board of Finance, held in accordance with IC 5-13-7. He called for the election of a president.

Mr. Osting made the motion that the Board of Finance officers be the same as the newly elected School Board officers. Mr. Harris seconded the motion, and with a 5-0 vote the motion passed.

B. Approval of Investment Report

1. Mr. Abraham presented the 2017 investment report. Depositories for school funds are: Old National Bank and Mutual Bank. After the Board reviewed the report, Mr. Abraham recommended approval.

Upon a motion by Mr. Osting, seconded by Mr. Bush, with a 5-0 vote, the Board approved the 2017 investment report.

2. The Board reviewed the overall investment policy of the school corporation.

No action was required.

C. Writing off of Outstanding Checks

Mr. Abraham recommended that the Board write-off checks outstanding for a period of more than two years. The total amount is \$31.05.

Upon a motion by Mr. Harris, seconded by Mr. Oswalt, with a 5-0 vote, the Board approved writing-off checks outstanding for a period of more than two years.

D. Adjournment

Mr. Pries adjourned the meeting at 7:19 p.m.

Board President _____

Board Secretary _____